

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021  
(UNAUDITED)

POPULATION LAST CENSUS 11,340  
NET VALUATION TAXABLE 2021 1,484,586,701  
MUNICODE 0252  
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2022  
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of RIVER EDGE, County of BERGEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature SDW@W-CPA.COM  
Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, CHRISTOPHER BATTAGLIA, am the Chief Financial Officer, License # N-0894, of the BOROUGH of RIVER EDGE, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature CHRISB@TTAGLIA  
Title CHIEF FINANCIAL OFFICER  
Address 705 KINDERKAMACK RD  
Phone Number 201-599-6304  
Fax Number 201-599-0997

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **RIVER EDGE** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 17th day January , 2022

STEVEN D. WIELKOTZ  
(Registered Municipal Accountant)

WIELKOTZ & COMPANY, LLC  
(Firm Name)

401 WANAQUE AVE  
(Address)

POMPTON LAKES, NJ 07442  
(Address)

973-835-7900  
(Phone Number)

973-835-6631  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

## CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the **above criteria** in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF RIVER EDGE
<b>Chief Financial Officer:</b>	CHRISTOPHER BATTAGLIA
<b>Signature:</b>	CHRISB@TTAGLIA.COM
<b>Certificate #:</b>	N-0894
<b>Date:</b>	1/19/2022

### CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF RIVER EDGE
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

22-6002254

Fed I.D. #

BOROUGH OF RIVER EDGE

Municipality

BERGEN

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>739.79</u>	\$ <u>61,202.31</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

chrisb@ttaglia.com

Signature of Chief Financial Officer

1/19/2022

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of RIVER EDGE, County of BERGEN during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	sdw@w-cpa.com
Title	Auditor

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

<u>janzevino@riveredgenj.org</u> SIGNATURE OF TAX ASSESSOR
<u>BOROUGH OF RIVER EDGE</u> MUNICIPALITY
<u>BERGEN</u> COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	11,226,123.21	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	10,348.24
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	292,116.91	
SUBTOTAL	292,116.91	
TAX TITLE LIENS RECEIVABLE	180,822.27	
PROPERTY ACQUIRED FOR TAXES	-	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	2,937.17	
INTERFUND - ANIMAL CONTROL FUND	1,278.20	
DEFERRED CHARGES:		
EMERGENCY	14,000.00	
SPECIAL EMERGENCY (40A:4-55)	3,200.00	
DEFICIT	-	
Page Totals:	11,720,477.76	10,348.24

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	11,720,477.76	10,348.24
APPROPRIATION RESERVES		1,121,907.93
ENCUMBRANCES PAYABLE		583,439.00
ACCOUNTS PAYABLE		168,326.04
TAX OVERPAYMENTS		
PREPAID TAXES		463,382.58
DUE TO - FEDERAL AND STATE GRANT FUND		696,512.08
DUE TO STATE:		
MARRIAGE LICENCE		275.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		486,900.35
RESERVE FOR CODIFICATION OF ORDINANCES		1,827.45
RESERVE FOR SALE OF ASSETS		42,164.76
PAGE TOTAL	11,720,477.76	3,575,083.43

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	11,720,477.76	3,575,083.43
SUBTOTAL	11,720,477.76	3,575,083.43 "C"
RESERVE FOR RECEIVABLES		477,154.55
DEFERRED SCHOOL TAX	17,258,909.78	
DEFERRED SCHOOL TAX PAYABLE		17,258,909.78
FUND BALANCE		7,668,239.78
TOTALS	28,979,387.54	28,979,387.54

(Do not crowd - add additional sheets)

Sheet 3a.1



**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2021**

[illegible]

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	76,153.05	
DUE FROM/TO CURRENT FUND	696,512.08	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		146,496.98
UNAPPROPRIATED RESERVES		626,168.15
TOTALS	772,665.13	772,665.13

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	9,111.40	
DUE TO - CURRENT FUND		1,278.20
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,833.20
FUND TOTALS	9,111.40	9,111.40
ASSESSMENT TRUST FUND		
CASH	461.39	
DUE TO -		
RESERVE FOR:		
FUND BALANCE		461.39
FUND TOTALS	461.39	461.39
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	162,902.05	
RESERVE MUNICIPAL OPEN SPACE EXPENDITURES		162,902.05
FUND TOTALS	162,902.05	162,902.05
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,453,981.40	
VARIOUS RESERVES		1,444,716.64
FUND BALANCE		9,264.76
OTHER TRUST FUNDS PAGE TOTAL	1,453,981.40	1,453,981.40

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Previous Totals	1,453,981.40	1,453,981.40
OTHER TRUST FUNDS (continued)		
TOTALS	1,453,981.40	1,453,981.40

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Previous Totals	1,453,981.40	1,453,981.40
OTHER TRUST FUNDS (continued)		
TOTALS	1,453,981.40	1,453,981.40

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

[illegible]





ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	366.69	94.70						461.39
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	366.69	94.70	-	-	-	-	-	461.39

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	4,588,385.86	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4,588,385.86
CASH	2,109,419.73	
VARIOUS GRANTS RECEIVABLE	1,458,474.11	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	9,735,000.00	
UNFUNDED	4,588,385.86	
DUE TO -		
PAGE TOTALS	22,479,665.56	4,588,385.86

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	22,479,665.56	4,588,385.86
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		9,735,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,022,657.62
UNFUNDED		3,926,312.34
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		291,613.03
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR GRANTS RECEIVABLE		524,676.56
CAPITAL FUND BALANCE		1,391,020.15
	22,479,665.56	22,479,665.56

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	155,701.46	11,417,014.37	346,592.62	11,226,123.21
Grant Fund				-
Trust - Animal Control		10,969.53	1,858.13	9,111.40
Trust - Assessment		461.39		461.39
Trust - Municipal Open Space		249,850.57	86,948.52	162,902.05
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	10,009.86	1,881,781.88	437,810.34	1,453,981.40
Trust - Arts and Culture				-
General Capital	520,708.87	1,648,804.45	60,093.59	2,109,419.73
				-
<u>UTILITIES:</u>				
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	686,420.19	15,208,882.19	933,303.20	14,961,999.18

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title:

**CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
FEDERAL GRANTS:						-
COMMUNITY DEVELOPMENT BLOCK GRANT	4.00					4.00
BULLETPROOF VEST PARTNERSHIP	2,415.61					2,415.61
BODY WORN CAMERAS GRANT		55,026.00				55,026.00
						-
						-
STATE GRANTS:						-
RECYCLING TONNAGE GRANT						-
MUNICIPAL ALLIANCE - 2018	3,742.76					3,742.76
MUNICIPAL ALLIANCE - 2019	5,829.41					5,829.41
MUNICIPAL ALLIANCE - 2020	9,876.00		3,114.93			6,761.07
BODY ARMOR REPLACEMENT FUND		1,973.20				1,973.20
CLEAN COMMUNITIES PROGRAM	4,688.40	40,478.07	25,559.03	(19,607.44)		0.00
ALCOHOL EDUCATION & REHABILITATION FUND		1,333.66		(1,333.66)		-
NON-PUBLIC NURSING SERVICES		13,639.00		(13,639.00)		-
COOPERATIVE HOUSING INSPECTION GRANT		981.00		(580.00)		401.00
						-
						-
						-
PAGE TOTALS	26,556.18	113,430.93	28,673.96	(35,160.10)	-	76,153.05

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	26,556.18	113,430.93	28,673.96	(35,160.10)	-	76,153.05
						-
LOCAL GRANTS:						-
BERGEN COUNTY REGIONAL SWAT		1,500.00		(1,500.00)		-
EPC MINI GRANT		500.00	500.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	26,556.18	115,430.93	29,173.96	(36,660.10)	-	76,153.05



MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10  
Totals

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	26,556.18	115,430.93	29,173.96	(36,660.10)	-	76,153.05
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	26,556.18	115,430.93	29,173.96	(36,660.10)	-	76,153.05

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
LOCAL GRANTS:							-
POLICE DEPARTMENT DONATION	500.00						500.00
BEGEN COUNTY REGIONAL SWAT	1,500.00	1,500.00					3,000.00
MUNICIPAL ALLIANCE	4,088.00						4,088.00
EPC MINI GRANT			500.00	190.85			309.15
							-
							-
FEDERAL GRANTS:							-
COMMUNITY DEVELOPMENT BLOCK GRANT	4.00						4.00
BULLET PROOF VEST PARTNERSHIP GRANT	739.79			739.79			-
BODY WORN CAMERAS GRANT			55,026.00				55,026.00
							-
STATE GRANTS:							-
MUNICIPAL ALLIANCE - 2018	1,602.83						1,602.83
MUNICIPAL ALLIANCE - 2019	9,282.63						9,282.63
MUNICIPAL ALLIANCE - 2020	9,876.00			3,114.93			6,761.07
COOPERATIVE HOUSING INSPECTION GRANT	11,131.00	981.00		5,707.00			6,405.00
PUBLIC HEALTH PRIORITY FUNDING	11,620.06						11,620.06
							-
PAGE TOTALS	50,344.31	2,481.00	55,526.00	9,752.57	-	-	98,598.74

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	50,344.31	2,481.00	55,526.00	9,752.57	-	-	98,598.74
STATE GRANTS: (contd.)							-
RECYCLING TONNAGE GRANT	7,907.26			7,666.34			240.92
NONPUBLIC NURSING SERVICES	12,993.05	13,639.00		14,572.00			12,060.05
BODY ARMOUR REPLACEMENT FUND	2,598.35	1,973.20		4,123.81			447.74
ALCOHOL EDUCATION REHAB. GRANT	9,273.35	1,333.66					10,607.01
CLEAN COMMUNITIES GRANT	634.48	19,607.44	20,870.63	25,404.21			15,708.34
DRUNK DRIVING ENFORCEMENT FUND	9,448.20			614.02			8,834.18
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	93,199.00	39,034.30	76,396.63	62,132.95	-	-	146,496.98

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	93,199.00	39,034.30	76,396.63	62,132.95	-	-	146,496.98
							-
							-
							-
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							-
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							-
PAGE TOTALS	93,199.00	39,034.30	76,396.63	62,132.95	-	-	146,496.98

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	93,199.00	39,034.30	76,396.63	62,132.95	-	-	146,496.98
							-
							-
							-
							-
							-
							-
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							-
							-
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							-
TOTALS	93,199.00	39,034.30	76,396.63	62,132.95	-	-	146,496.98

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet 12  
Totals

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
LOCAL GRANTS:						-
BERGEN COUNTY REGIONAL SWAT	1,500.00	1,500.00		3,000.00		3,000.00
						-
						-
STATE GRANTS:						-
RECYCLING TONNAGE GRANT				13,072.99		13,072.99
COOPERATIVE HOUSING INSPECTION	580.00	580.00		4,184.00		4,184.00
BODY ARMOUR REPLACEMENT GRANT	0.01			1,973.19		1,973.20
CLEAN COMMUNITES GRANT	19,607.44	19,607.44				-
NONPUBLIC NURSING SERVICES	13,639.00	13,639.00		5,495.50		5,495.50
ALCOHOL EDUCATION & REHAB. FUND	1,333.66	1,333.66				-
						-
						-
FEDERAL GRANTS:						-
ARMERICAN RESCUE PLAN				598,442.46		598,442.46
						-
						-
						-
TOTALS	36,660.11	36,660.10	-	626,168.14	-	626,168.15

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxxx	8,588,747.00
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxxx	17,546,525.00
Levy Calendar Year 2021	xxxxxxxxxxx	
Paid	17,381,154.72	xxxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	8,754,117.28	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	26,135,272.00	26,135,272.00

# Must include unpaid requisitions.

**REGIONAL SCHOOL TAX**  
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	8,412,454.50
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	17,009,585.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	16,917,247.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	8,504,792.50	XXXXXXXXXX
# Must include unpaid requisitions.	25,422,039.50	25,422,039.50



COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	10,873.77
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,745,215.21
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	196,687.98
Due County for Added and Omitted Taxes	XXXXXXXXXX	7,604.40
Paid	4,960,381.36	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	4,960,381.36	4,960,381.36

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,062,500.00	1,062,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	1,849,349.30	1,896,197.78	46,848.48
Added by N.J.S.A. 40A:4-87 (List on 17a)	76,396.63	76,396.63	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,925,745.93	1,972,594.41	46,848.48
Receipts from Delinquent Taxes	277,000.00	332,720.46	55,720.46
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	13,531,930.87	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	653,164.06	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	14,185,094.93	14,464,881.88	279,786.95
	17,450,340.86	17,832,696.75	382,355.89

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	53,554,209.31
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	17,546,525.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	17,009,585.00	xxxxxxxxx
County Taxes	4,941,903.19	xxxxxxxxx
Due County for Added and Omitted Taxes	7,604.40	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax	148,709.84	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	565,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	14,464,881.88	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	54,119,209.31	54,119,209.31

**(Continued)**

Source	Budget	Realized	Excess or Deficit
EPC Mini Grant	500.00	500.00	-
Clean Communities Grant	20,870.63	20,870.63	-
Body Worn Cameras Grant	55,026.00	55,026.00	-
		-	-
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PAGE TOTALS	76,396.63	76,396.63	-

CFO Signature: chrisb@ttaglia.com

**STATEMENT OF GENERAL BUDGET REVENUES 2021**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	76,396.63	76,396.63	-
		-	-
		-	-
		-	-
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		-	-
		-	-
TOTALS	76,396.63	76,396.63	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: chrisb@ttaglia.com

**Sheet 17a Totals**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted	17,373,944.23
2021 Budget - Added by N.J.S.A. 40A:4-87	76,396.63
Appropriated for 2021 (Budget Statement Item 9)	17,450,340.86
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)	14,000.00
Total General Appropriations (Budget Statement Item 9)	17,464,340.86
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	17,464,340.86
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	15,776,507.93
Paid or Charged - Reserve for Uncollected Taxes	565,000.00
Reserved	1,121,907.93
Total Expenditures	17,463,415.86
Unexpended Balances Canceled (see footnote)	925.00

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2021 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	46,848.48
Delinquent Tax Collections	xxxxxxxx	55,720.46
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	279,786.95
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxx	925.00
Miscellaneous Revenue Not Anticipated	xxxxxxxx	175,908.57
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxx	757,562.28
Prior Years Interfunds Returned in 2021	xxxxxxxx	1,296.81
Cancellation of Accounts Payable		50,179.47
Statutory Excess Animal Control		1,278.20
Cancel Stale Dated Checks/rounding		1,388.22
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2021	17,001,201.50	xxxxxxxx
Balance - December 31, 2021	xxxxxxxx	17,258,909.78
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2021	1,278.20	xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,627,324.52	xxxxxxxx
	18,629,804.22	18,629,804.22

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
ADMINISTRATION FEE - SENIOR CIT. & VETS	1,175.00
TAX COLLECTOR	10.00
PLANNING BOARD/BOARD OF ADJUSTMENT	5,400.00
TAX ASSESSOR	280.00
BOROUGH CLERK	335.50
RENTAL OF BORO. PROPERTY	5,902.00
BERGEN COUNTY SNOW REMOVAL REIMBURSEMENT	10,320.00
VARIOUS REIMBURSEMENTS PRIOR YEAR EXPENSES	14,312.64
LOSAP FORFEITURE	12,811.66
COMMODITY RESALE FUEL	2,222.31
OTHER MISCELANEOUS	17,611.61
NEW BRIDGE LANDING APARTMENTS	100,000.00
PRIOR YEAR CARES/COVID REIMBURSEMENT	1,624.00
FEMA REIMBURSEMENT	3,903.85
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	175,908.57

SURPLUS - CURRENT FUND  
YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	7,103,415.26
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	1,627,324.52
4. Amount Appropriated in the 2021 Budget - Cash	1,062,500.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	7,668,239.78	xxxxxxxxxx
	8,730,739.78	8,730,739.78

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		11,226,123.21
Investments		
Sub Total		11,226,123.21
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,575,083.43
Cash Surplus		7,651,039.78
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	17,200.00	
Cash Deficit #		
Total Other Assets		17,200.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		7,668,239.78

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	<u>53,845,961.30</u>
	\$	<u></u>
2. Amount of Levy - Special District Taxes	\$	<u></u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	<u></u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	<u>82,826.54</u>
5a. Subtotal 2021 Levy	\$	<u>53,928,787.84</u>
5b. Reductions Due to Tax Appeals**	\$	<u></u>
5c. Total 2021 Tax Levy	\$	<u><u>53,928,787.84</u></u>
6. Transferred to Tax Title Liens	\$	<u>15,160.86</u>
7. Transferred to Foreclosed Property	\$	<u></u>
8. Remitted, Abated or Canceled	\$	<u>67,300.76</u>
9. Discount Allowed	\$	<u></u>
10. Collected in Cash: In 2020	\$	<u>431,137.31</u>
In 2021*	\$	<u>52,635,233.86</u>
Homestead Benefit Credit	\$	<u>429,088.14</u>
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$	<u>58,750.00</u>
Total To Line 14	\$	<u><u>53,554,209.31</u></u>
11. Total Credits	\$	<u><u>53,636,670.93</u></u>
12. Amount Outstanding December 31, 2021	\$	<u>292,116.91</u>
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is		<u><b>99.30%</b></u>

**Note** : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ <u>53,554,209.31</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u></u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u><u>53,554,209.31</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2021 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 53,554,209.31
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 53,554,209.31
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 53,928,787.84
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.31%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 53,554,209.31
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 53,554,209.31
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 53,928,787.84
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.31%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	9,098.24
2. Senior Citizens Deductions Per Tax Billings	5,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	54,750.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	750.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,750.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxxxx	1,250.00
9. Received in Cash from State	xxxxxxxxxx	58,750.00
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	10,348.24	xxxxxxxxxx
	70,848.24	70,848.24

Calculation of Amount to be included on Sheet 22, Item 10 -  
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	5,000.00
Line 3	54,750.00
Line 4	750.00
Sub - Total	60,500.00
Less: Line 7	1,750.00
To Item 10, Sheet 22	58,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxxx	494,020.30
Taxes Pending Appeals	494,020.30	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		7,119.95	xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2021		486,900.35	xxxxxxxxxx
Taxes Pending Appeals*	486,900.35	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		494,020.30	494,020.30

dmati@riveredgenj.org

Signature of Tax Collector

T-8501

License #

1/19/2022

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		498,381.87	XXXXXXXXXX
A. Taxes	332,720.46	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	165,661.41	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	498,381.87
8. Totals		498,381.87	498,381.87
9. Balance Brought Down		498,381.87	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	332,720.46
A. Taxes	332,720.46	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		15,160.86	XXXXXXXXXX
13. 2021 Taxes		292,116.91	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	472,939.18
A. Taxes	292,116.91	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	180,822.27	XXXXXXXXXX	XXXXXXXXXX
15. Totals		805,659.64	805,659.64

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 66.76%
17. Item No.14 multiplied by percentage shown above is 315,734.20 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021		XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
\*Total Cash Collected in 2021  
  
Realized in 2021 Budget                 
  
To Results of Operation (Sheet 19)                   -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 14,000.00	\$ 14,000.00
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 14,000.00	\$ 14,000.00

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021	
						By 2021 Budget	Canceled By Resolution		
2/16/2016	CODIFICATION OF ORDINANCES		2,500.00		500.00	500.00		-	
2/7/2017	CODIFICATION OF ORDINANCES		3,400.00	680.00	1,360.00	680.00		680.00	
3/26/2018	CODIFICATION OF ORDINANCES		3,300.00	660.00	1,980.00	660.00		1,320.00	
2/11/2019	CODIFICATION OF ORDINANCES		2,000.00	400.00	1,600.00	400.00		1,200.00	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
			Totals	11,200.00	1,740.00	5,440.00	2,240.00	-	3,200.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

chrisb@ttaglia.com

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	11,005,000.00	
Issued	xxxxxxxxxx		
Paid	1,270,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	9,735,000.00	xxxxxxxxxx	
	11,005,000.00	11,005,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 1,300,000.00
2022 Interest on Bonds*		\$ 174,907.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	\$ 174,907.50
Total "Interest on Bonds - Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*\*Original Date of Issue**" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or later. (Do not cross out written intent of permanent financing submitted with statement.)

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
1789 - Various Public Improvements & Acquisitions	3,111.64					3,111.64	-	
1806//1825 Various Public Improvements & Acquisitons	16,903.78						16,903.78	
1807 - Acquisitio of New or Various Equipment	7,753.17					7,753.17	-	
1827 - Purch. Of Equip. & Imp. To Bldg. & Grounds	3,288.39					3,288.39	-	
1829 Various Public Improvements & Acquisitons	37,145.83					37,145.83	-	
1830 Various Public Improvements & Acquisitons	29,594.52					29,594.52	-	
1836 - Kinderkamack Rd. Revitalization - Ph. 3	597.70	800,000.00			1,575.00	799,022.70	-	
1837 - School Safety Improvement Project	31,240.61	315,000.00			6,170.88	315,000.00	25,069.73	
1844 - Improvement of Buildings & Grounds	1,606.48					1,606.48	-	
1856 - Purch. Of Equip. & Imp. To Bldg. & Grounds	4,143.58				3,000.00		1,143.58	
1859 Various Public Improvements & Acquisitons	92,229.40				2,310.08	35,939.29	53,980.03	
17-10 - Purch. Of Equip. & Imp. To Bldg. & Grounds	10,310.36						10,310.36	
17-12 Various Public Improvements & Acquisitons	551,097.10				77,075.00	366,328.91	107,693.19	
17-18 - Acquisition of IT Equipment	7,159.00				6,937.98	221.02	-	
17-22 - Imp. To Senior/Community Center	479,000.00					479,000.00	-	
17-25 - Imp. To Senior/Community Center	257,000.00					257,000.00	-	
17-26 - Storm & Sanitary Sewer Replacement		2,708.39				2,708.39	-	
18-08 - Purchase of Equipment	2,910.62					2,910.62	-	
18-09 - Purch. Of Equip. & Imp. To Bldg. & Grounds	676.07					676.07	-	
Page Total	1,535,768.25	1,117,708.39	-	-	97,068.94	2,341,307.03	215,100.67	-

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,535,768.25	1,117,708.39	-	-	97,068.94	2,341,307.03	215,100.67	-
18-10 Various Public Improvements & Acquisitons	534,267.20	661,770.00			71,943.48	667,420.00	451,903.72	4,770.00
18-11 - Supplemental Funding Senior Center	20,624.00					20,624.00	-	
18-18 - Replacement of Sidewalks & Curbs	1,942.50						1,942.50	
18-24 - Resurface Bogert & Howland Avenuse	58,100.32	124,376.55			6,447.00		51,653.32	124,376.55
19-09 - Purchase of Equipment	4,395.00						4,395.00	
19-10 - Purchase of Equipment	5,383.37				1,500.00		3,883.37	
19-13 - Various Public Improvements	850,142.10				594,827.46		255,314.64	
19-19 - Purchase of Equip. & Imp. To Bldg. & Grounds	5,093.00				4,858.06	234.94	-	
20-05 - Various Public Improvements & Acquisitions	309,337.12				4,803.53	282,020.00	22,513.59	
20-06 - Various Public Improvements & Acquisitions	1,533,084.95	191,595.00			684,879.14	270,731.00	767,950.81	1,119.00
20-07 - Resurface Bogert Section 3 & 4		140,863.74			73,163.51			67,700.23
21-06 - Improvement of Continental Avenue			609,000.00		439,488.01			169,511.99
21-07 - Various Public Improvements & Acquisitions			400,000.00		63,490.29			336,509.71
21-17 - Improvement of Bogert Road			319,000.00				219,000.00	100,000.00
21-18 - Various Public Improvements & Acquisitions			3,435,561.00		939,236.14			2,496,324.86
21-29 - Acquisition of Self-Contained Breathing			280,000.00				14,000.00	266,000.00
21-34 - Various Improvements to the Public Library			375,000.00				15,000.00	360,000.00
<b>PAGE TOTALS</b>	<b>4,858,137.81</b>	<b>2,236,313.68</b>	<b>5,418,561.00</b>	<b>-</b>	<b>2,981,705.56</b>	<b>3,582,336.97</b>	<b>2,022,657.62</b>	<b>3,926,312.34</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,858,137.81	2,236,313.68	5,418,561.00	-	2,981,705.56	3,582,336.97	2,022,657.62	3,926,312.34
PAGE TOTALS	4,858,137.81	2,236,313.68	5,418,561.00	-	2,981,705.56	3,582,336.97	2,022,657.62	3,926,312.34

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,858,137.81	2,236,313.68	5,418,561.00	-	2,981,705.56	3,582,336.97	2,022,657.62	3,926,312.34
GRAND TOTALS	4,858,137.81	2,236,313.68	5,418,561.00	-	2,981,705.56	3,582,336.97	2,022,657.62	3,926,312.34

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	15,328.03
Received from 2021 Budget Appropriation*	xxxxxxxxxx	150,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	291,544.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	165,259.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	291,613.03	xxxxxxxxxx
	456,872.03	456,872.03

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	14,000.00
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	14,000.00	XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	14,000.00	14,000.00

**\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2021  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Improvement to Continental Ave.	609,000.00	209,000.00		400,000.00
Various Public Improvements & Acq.	400,000.00	380,900.00	19,100.00	
Improvement of Bogert Road	319,000.00	100,000.00		219,000.00
Various Public Improvements & Acq.	3,435,561.00	2,921,902.00	146,159.00	367,500.00
Acquisition of SCBA	280,000.00	266,000.00	14,000.00	
Various Imp. To the Public Library	375,000.00	360,000.00		15,000.00
Total	5,418,561.00	4,237,802.00	179,259.00	1,001,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS  
YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	132,456.88
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	1,258,563.27
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxx
Balance - December 31, 2021	1,391,020.15	xxxxxxxxx
	1,391,020.15	1,391,020.15

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2021 was

\$ 53,928,787.84
2. Amount of Item 1 Collected in 2021 (\*)

\$ 53,554,209.31
3. Seventy (70) percent of Item 1

\$ 37,750,151.49

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2020

\$ NONE
2. 4% of 2020 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2021

\$ NONE
4. 4% of 2021 Tax Levy for all purposes:

Levy -- \$ = \$

E.

<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	\$	\$ -
2. County Taxes	\$	\$ -	\$ -
3. Amounts due Special Districts	\$	\$ -	\$ -
4. Amount due School Districts for School Tax	\$	\$ -	\$ -

# **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.